

Message Text

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53

ORIGIN COME-00

INFO OCT-01 EUR-12 IO-13 ISO-00 STR-04 EB-07 SP-02 USIA-15

AID-05 NSC-05 CIEP-02 TRSE-00 SS-15 OMB-01 CEA-01

/083 R

DRAFTED BY COM:BIEPR:OTP:IND:DSHARK

APPROVED BY EB/OT/TA:DJDUNFORD

COM:BIEPR:OTP:IND:HBRATT

STATE:EB:ITP:OT:TA:RMEYER

TREASURY:COUELLETTE

STR:HLAWRENCE

EUR/WE:EBEIGAL

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R 131515Z JUL 76

FM SECSTATE WASHDC

TO AMEMBASSY ROME

AMCONSUL MILAN

INFO USMISSION GENEVA

USMISSION EC BRUSSELS

USMISSION OECD PARIS

AMCONSUL TURIN

AMCONSUL NAPLES

UNCLAS STATE 172825

E.O. 11652: N/A

TAGS: ETRD, EFI, IT

SUBJECT: ITALIA' PRIOR DEPOSIT SCHEME

REF: MILAN 01497

1. REFTTEL NOTES VIEW OF MILANESE BANKERS THAT IMPACT OF
SCHEME OH IMPORTS HAS BEEN NEGLIGIBLE. HOWEVER, U.S.
STATISTICS SHOW A DECLINE IN VALUE OF EXPORTS TO ITALY OF
15.5 IN MAY 1976 FROM APRIL 1976 AND A DECLINE OF 4.7

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IM MAY 1976 FROM MAY 1975.

2. IN ORDER TO ASSIST IN CLARIFYING IMPACT OF ITALIAN
PRIOR DEPOSIT SCHEME ON U.S. TRADE, ACTION POSTS
REQUESTED TO CONTACT INDIVIDUAL IMPORTERS. POSTS SHOULD
SEEK INFORMATION ON EXTENT TO WHICH BUSINESSES HAVE REDUCED
IMPORTS AS RESULT OF PRIOR DEPOSIT SCHEME AND MANNER IN
WHICH DEPOSIT REQUIREMENTS HAVE BEEN FINANCED, KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK DEPOSITS, ECONOMIC PROGRAMS, CURRENCY CONTROLS, TRADE DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 13 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE172825
Document Source: CORE
Document Unique ID: 00
Drafter: BIEPR:OTP:IND:DSHARK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760269-0965
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760763/aaaacdck.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 MILAN 1497
Review Action: RELEASED, APPROVED
Review Authority: schaeafaj
Review Comment: n/a
Review Content Flags:
Review Date: 26 FEB 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 FEB 2004 by ThomasVJ>; APPROVED <21 SEP 2004 by schaeafaj>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ITALIA' PRIOR DEPOSIT SCHEME
TAGS: ETRD, EFIN, IT, US
To: ROME MILAN
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006